Washington, D.C. -- At the invitation of Congressman Jeff Fortenberry, Dr. Thomas Hoenig, President of the Federal Reserve Bank of Kansas City, will deliver a special presentation in Lincoln on Friday, August 13. This informative event is free and open to the public.

"Dr. Hoenig has raised important questions about the "too big to fail" philosophy of finance found on Wall Street and in Washington," Fortenberry said. "A Midwesterner and devoted public servant, Dr. Hoenig provides an important voice and unique perspective in policy discussions involving our nation's long-term fiscal stability and economic health. I am pleased to welcome him to Lincoln."

The topic of Dr. Hoenig's speech is "Too Big to Fail, or Too Big to Succeed? Wall Street, Main Street, and America's Economic Security." The event will take place at the Mary Riepma Ross Media Arts Center, next to the UNL City Campus, on Friday, August 13, at 10:30 a.m. The Theatre's address is 313 N. 13th Street.

Presentation by Dr. Thomas Hoenig, President of the Kansas City Federal Reserve Bank Friday, August 13, 2010 10:30 a.m. Mary Riepma Ross Media Arts Center 313 N 13th Street Lincoln

Biography of Dr. Thomas Hoenig:

Dr. Hoenig took office on October 1, 1991, as the eighth chief executive of the Tenth District Federal Reserve Bank, at Kansas City. He is currently serving a full term that began March 1, 2006. In 2010, he serves as a voting member of the Federal Open Market Committee.

Dr. Hoenig was born in September 1946 at Fort Madison, Iowa. He earned a B.A. in economics and mathematics from Benedictine College, Atchison, Kansas, and M.A. and Ph.D. degrees in economics from Iowa State University.

Dr. Hoenig joined the Federal Reserve Bank of Kansas City in 1973 as an economist in the banking supervision area. He was named a vice president in 1981 and senior vice president in 1986.

He has served as an instructor of economics at the University of Missouri-Kansas City and lectured on the U.S. banking and regulatory system for the People's Bank of China. Dr. Hoenig is a member of the Board of Trustees of the Ewing Marion Kauffman Foundation and serves on the boards of directors of Midwest Research Institute and Union Station.

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